
MAY 20, 2026 BOARD MINUTES



AGENDA ITEM 1A: BOARD MEETING MINUTES

Joint San Francisco Health Authority & San Francisco Community Health Authority Governing Board Minutes

May 20, 2026
(12:00pm to 2:00pm)

Board Attendance. Abigail Alderson, Tangerine Brigham, Juthaporn Chaloecheep, Michael Chung, Steven Fugaro, MD, Johanna Liu, PharmD, Jeffrey Squier, Daniel Tsai, and Joseph Woo, MD.

Recused from the Closed Session: Michael Chung and Joseph Woo, MD

Absent: Eddie Chan, PharmD and Norlissa Cooper, PhD, MSN, MBS, RN

Guests: The following were guests at the meeting:

- Michael Forster, FSA, MAAA, Consultant, Wakely
- James Reilly, SFHP external counsel from Epstein, Becker and Green.
- Victoria Navarro, Senior Director of Payor Relations, 24-Hour Home Care
- Devraj Gopal, Co-Founder and CEO, Wedge
- Yogesh Thasale, Chief Growth Officer, Wedge

1. **Welcome.** Steven Fugaro, MD, Chair, opened the meeting and welcomed everyone. There were no public comments and Dr. Fugaro adjourned to Closed Session.

2. **SFHP D-SNP Update**

This item was discussed in Closed Session.

3. **Open Session.** The Board resumed in Open Session. Board members that recused themselves from the Closed Session joined the Open Session. Dr. Fugaro requested members of the public to introduce themselves. The members of the public were Victoria Navarro, Senior Director of Payor Relations, 24-Hour Home Care, Devraj Gopal, Co-Founder and CEO, Wedge, and Yogesh Thasale, Chief Growth Officer, Wedge.

4. **Report on Closed Session Action Items.** Dr. Fugaro reported that in the Closed Session the SFHP Governing Board approved the Dual Eligibles Special Needs Plan (D-SNP) bids for submission to the Centers for Medicare and Medicaid Services (CMS).

5. **Board Business - Appoint Jeffrey Squier to the Governing Board.**

Dr. Fugaro introduced Jeffrey Squier, Chief Contracting Officer, UCSF, who was appointed to the seat designated for the UC Regents, by the San Francisco Ordinance and Welfare and Institutions Code. This seat was previously held by Deneen Hadley. Dr. Fugaro welcomed Mr. Squier to the SFHP Governing Board and asked for a motion to approve his appointment to the Governing Board.

Motion to appoint Jeffrey Squier to the Governing Board: Johanna Liu, PharmD
Second: Abigail Alderson
The motion passed unanimously.

- 6. Consent Calendar.** Dr. Fugaro introduced the items under the Consent Calendar and stated that the Board may request to remove any of the items from the Consent Calendar for a full discussion. None were removed and the following items were presented for the Consent Calendar:

- a. Minutes from March 18, 2026, Board Meeting
- b. Quality Improvement and Health Equity Committee Minutes
- c. Credentialing and Recredentialing Recommendations

There were no issues or questions about any of the items in the Consent Calendar.

Motion to approve the Consent Calendar: Johanna Liu, PharmD
Second: Joseph Woo, MD
The motion passed unanimously.

- 7. Review and Approval of Unaudited Financial Statements and Investment Reports.** Skip Bishop, Chief Financial Officer, and Rand Takeuchi, Controller, presented the unaudited financial statements and investment income reports for the quarter ending March 31, 2026.

They presented that for March 2026, our net operating surplus was favorable to budget by \$2.1 million. Actual of \$3.9 million versus budget of \$1.8 million. Drivers contributing to the variance were favorable performance in gross operating surplus of \$1.9 million, favorable net administrative expense of \$0.5 million, unfavorable net investment income of (\$0.2) million and unfavorable community reinvestment (\$0.2) million. Excluding pass-throughs, total Medical Loss Ratio (MLR) came in favorable at 90.9% compared to a budget of 92.4%.

There were no issues or concerns raised with the unaudited financials or investment reports.

Motion to approve the unaudited quarterly financial statements and investment reports:
Johanna Liu, PharmD
Second: Juthaporn Chaloecheep
The motion passed unanimously.

- 8. Chief Executive Officer's (CEO) Report.** Yolanda R. Richardson provided the Board with highlights from her CEO Report.

Ms. Richardson covered operational updates from the Office of the CEO, which included an overview of key state and federal policy changes and potential impact on SFHP membership.

She also provided an overview of how SFHP has addressed the objectives in strategic plan developed with the Board three years ago. She stated that the three pillars

established by the Board 1) Partnership to Impact Community Health; 2) Quality, Access & Health Equity; and 3) Sustainability and Value, continue to serve SFHP well and plan to work with the Board on strategic priorities for SFHP during the coming months.

Ms. Richardson introduced Steve O'Brien, MD, Chief Medical Officer. Dr. O'Brien provided an overview of key Health Services metrics, including metrics by medical groups. Ms. Richardson then introduced Edwin Poon, PhD, who provided an update on SFHP's quality performance with DHCS-related quality measures. SFHP has performed well on the DHCS-related metrics.

The CEO Report was for discussion only and no actions were taken by the Board.

9. **Member Advisory Committee (MAC) Report.** Abigail Alderson, Co-Chair of the MAC, provided a report from the MAC meeting.
10. **Adjourned.** Dr. Fugaro adjourned the meeting.

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Governing Board May 20, 2026
Closed Session Meeting Minutes**

1. San Francisco Health Plan (SFHP) D-SNP Update and Approval to Submit the CMS Bids

Yolanda R. Richardson, Chief Executive Officer, introduced Jenn Moore, Chief Operating Officer, to provide the Board with an update on SFHP's Dual Eligible Special Needs Plan (D-SNP) network strategy, benefit changes, and other D-SNP bid summaries for the 2027 bid. Ms. Moore introduced Michael Forster, a consultant with Wakely, the actuarial firm contracted with SFHP to provide the D-SNP pro forma and bids. Mr. Forster provided a detailed overview of the bids that will be submitted to the Centers for Medicare and Medicaid Services (CMS). After discussion with the Board, staff, and consultant, the Board did not have any issues or concerns. Ms. Moore requested the Board to approve the bids.

Motion to approve the SFHP D-SNP bids for submission to CMS: Daniel Tsai
Second: Johanna Liu, PharmD

The motion passed unanimously.