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# NOVEMBER 13, 2024 BOARD MINUTES



## **AGENDA ITEM 5A: GOVERNING BOARD MEETING MINUTES**

### **Joint San Francisco Health Authority & San Francisco Community Health Authority Governing Board Minutes**

November 13, 2024  
(12:00 pm to 2:00 pm)

**Board Attendance.** In attendance were the following board members:  
Abigail Alderson, Eddie Chan, PharmD, Juthaporn Chaloiecheep, Grant Colfax, MD,  
Steven Fugaro, MD, Deneen Hadley, Adina Safer, and Joseph Woo, MD

Absent: Norlissa Cooper, PhD, MSN, MBS, RN, Johanna Liu, PharmD, Roland Pickens,  
MHA, FACHE, and Jian Zhang, DNP, MS, FNP-BC.

Guests: James Reilly and John Puente from Epstein, Becker and Green, SFHP legal  
counsel, and Chris Pritchard, Rianne Suico, and Gordon Lam from Moss Adams  
Consultants.

1. **Welcome.** Steven Fugaro, MD, Chair, opened the meeting and welcomed everyone.

Dr. Fugaro adjourned the meeting to Closed Session.

2. **Review Member Grievances and Appeals Report (including logs)**  
This item was discussed in Closed Session.

The Board resumed in Open Session

3. **Report on Closed Session Action Items.** Dr. Fugaro reported that no actions were  
taken during Closed Session.
4. **Review and Approval of the Conflict of Interest Policy SFHP Governing Board  
and Its Standing Committees.** Yolanda R. Richardson, CEO, introduced James M.  
Reilly and John M. Puente from Epstein, Becker, and Green, legal counsel for San  
Francisco Health Plan (SFHP). Mr. Reilly and Mr. Puente provided the Board with a  
presentation on Board responsibilities with understanding their roles and  
responsibilities and a proposed conflict of interest policy. The policy proposes an  
annual conflict of interest training and submission of a proposed conflict of interest  
form.

Motion to approve the Conflict of Interest policy: Deneen Hadley  
Second: Abigail Alderson  
The motion passed unanimously.

5. **Review and Approval of the Annual Independent Audit Report for FY 2023-24.**  
Chris Pritchard, Partner, Rianne Suico, Partner, and Gordon Lam, Moss Adams  
Consultants, the independent audit firm hired by SFHP, presented the FY 23-24

independent financial audit report. The auditors gave SFHP an “Unmodified Opinion,” which is the highest opinion available (also known as a “clean opinion”). There were no significant or material comments in the communication to the Governing Board. There were no required or recommended adjustments to the journal entries. (A detailed audit report was provided in the Board packet.)

The consultants discussed that the audit went well. Deneen Hadley, Chair, Finance Committee, stated that the Finance Committee reviewed the audit report in detail and also spent time with the auditors without SFHP staff present. Ms. Hadley agreed with the auditors that the audit went smoothly and stated she was impressed with the auditors and SFHP management and recommended approval of the audit report.

Motion to approve the Independent Audit Report for FY 2023-24:

Juthaporn Chaloiecheep

Second: Adina Safer

The motion passed unanimously.

6. **Consent Calendar.** Dr. Fugaro introduced the items under the Consent Calendar and stated that the Board may request to remove any of the items from the Consent Calendar for a full discussion.

- a. Minutes from September 1, 2024, Board Meeting

Motion to approve the Consent Calendar: Juthaporn Chaloiecheep

Second: Deneen Hadley

The motion passed unanimously.

7. **Review and Approval of September 2024 Unaudited Financial Statements and Investment Reports.** Anne Price, CFO, and Rand Takeuchi, Controller, presented the unaudited financial statements and investment income reports for the period ending September 30, 2024.

Ms. Price reviewed key components of the unaudited financial statements and stated that for September, SFHP’s margin was favorable to budget by \$1.1 million with a reported margin of \$4.0 million versus a budgeted margin of \$2.9 million. Drivers contributing to the favorable variance were favorable net investment income of \$1.5 million, favorable net administrative expense of \$0.05 million, offset by net medical expense of (\$0.9) million. Excluding pass-throughs, the medical loss ratio (MLR) came in unfavorable at 92% compared to a budget of 91%. She stated that SFHP would continue to monitor the medical expenses.

Dr. Fugaro invited Ms. Hadley for comments from the Finance Committee. Ms. Hadley stated that the Finance Committee had a thorough discussion of the unaudited financials.

Motion to approve the Consent Calendar: Deneen Hadley

Second: Juthaporn Chaloiecheep

The motion passed unanimously.

8. **Chief Executive Officer's (CEO) Report.** Yolanda R. Richardson provided the Board with highlights from her CEO Report. Ms. Richardson reviewed the state legislation and potential impact of federal election results, e.g., election of Donald Trump, on SFHP. Grant Colfax, MD., Director of Health, Department of Public Health, stated mayor-elect Daniel Lurie has been involved with San Francisco housing as the CEO of Tipping Point.

Ms. Richardson introduced SFHP's Chief Health Equity Officer, Edwin Poon, Ph.D., to present on the Department of Health Care Services' Managed Care Accountability Sets (MCAS) Report for Measurement Year 2023 results for SFHP.

9. **Member Advisory Committee (MAC) Report.** Abigail Alderson and Juthaporn Chaloeicheep, Co-Chairs of MAC, provided a report from the MAC meeting.
10. **Adjourned.** Dr. Fugaro adjourned the meeting.